



How the Stock Market Works

Ramon P. DeGennaro

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This course is an introduction to the stock market and stock investing for novices and experienced investors alike. Professor DeGennaro uses simple analogies to explain the origin of stocks and other securities, as well as their relative risks. He stresses the danger of trying to beat the market by trying to pick winners, predict price trends, or otherwise find opportunities that other investors have missed. Far better, he counsels, to own a well-diversified portfolio of individual stocks or stock funds, which tend to grow as the economy grows. He offers detailed guidance on how to pursue this course.

Among the topics covered in these 18 lectures are how to open a brokerage account and choose a financial advisor; the essentials of mutual funds, including index funds, and exchange traded funds (ETFs); how to trade individual stocks, including how to use options; the relative advantages of traditional IRAs, Roth IRAs, and 401(k) plans; how to minimize transaction costs and use tax laws for your benefit; the dangers of frequent trading; and the basics of corporate balance sheets, income statements, and cash flow statements.

For anyone who owns stocks or is thinking of entering the market, this course provides indispensable advice. If you entrust the management of your assets to a financial advisor, this course will give you the background you need to communicate more knowledgeably with him or her and be an informed participant in your own financial well-being.

Disclaimer: Please note that this recording may include references to supplemental texts or print references that are not essential to the program and not supplied with your purchase.

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From Reader Review How the Stock Market Works for online ebook

Joseph says

Finally something comprehensive! I needed this, and I learned a lot.

David says

At some point he has the audacity to say that the tribes that 'sold' Manhattan for 24 dollars didn't got such a bad deal... If they had invested the money for 400 years, they would have be well off. He makes the moronic assumption that the Native American between being massacred and ripped from their lands would had made some time to setup a CD or Money Market they would had been better off.

Honestly I think he is one of those academic sellouts that regurgitates lines to make a clearly rotten and corrupt industry look good.

Grampus says

This was my first experience with "The Great Courses" lectures. It is an excellent primer and if all of the lectures are as useful and as informative as this one, I'll be looking to give another topic a try the next time Audible discounts them. I hear the linguistics course are very well done so that will likely me my next foray into these lectures.

Katya says

A solid overview for beginners. Doesn't go into a lot of depth on any particular sub-topic, but covers a broad spectrum of stock market strategies, influences and terminology. I'd recommend it for someone new to the market. It's not CNBC-style charts and talking point, but rather the ideas behind those charts and talking points. It covers types of investments, the role of the larger economy in stock market movements, valuation and more. It's a good launching point.

Good narration, but should be sped up. I listened at about 1.5 times speed, sometimes faster, sometimes a wee bit slower.

Jordan says

Very good overview. This could be much better to listen while not driving, but even driving I got a lot out of it.

Robert Vlach says

Všechno p?kné n?kde, n?kdy ?i n??ím kon?í. V p?ípad? vzd?l?vacích program? z produkce *The Great Courses?* je oním slepým st?evem audiokniha se slibným názvem *How the Stock Market Works (Jak funguje akciový trh)*, jejímž autorem je profesor bankovnictví a financí na univerzit? v Tennessee Ramon DeGennaro. Titul se p?ekvapiv? netýká tržních základ?, ale jedné nejasné investiční strategie, kterou p?ednášející odvozuje z kontroverzní teorie efektivních trh?. Ta p?edpokládá, že všechny akciové tituly jsou vždy správn?, racionáln? a férov? ocen?ny na základ? dostupných informací, což, jak praxe ukazuje, není tak úpln? pravda. Název tedy slibuje objektivní popis fungování akciového trhu, ale skute?nou náplní je siln? p?edpojatý úvod do investování. Sám autor dokonce otev?en? p?iznává, že je víc profesor než investor, proto je škoda, že nez?stal u toho, ?emu evidentn? rozumí, a to je vysv?tlení fundamentální teorie, od vztahu akcie ke jm?ní spole?nosti, po IPO emise a makroekonomické vlivy. Nepochybuji, že práv? takové bylo zadání producent? *Great Courses* a nejspíš ne?ekali, že DeGennaro dá nejv?tší prostor vlastní agend?. Pokud dokážete p?i ?tení odfiltrovat jeho investiční rady, pak lze tuto audioknihu snad i doporu?it, t?ch zbylých 50 % obsahu jistou hodnotu má.

Jacob says

Pretty entertaining and insightful. This course comprehensively covers what the stock market is and how it works. It goes over some of its history and high profile legal cases. By nature it covers how the treasury works and influences the market. It provides investing strategies and use cases. Several additional sites containing information were provided.

Silas says

This was a relatively straightforward guide to investing in the stock market for individuals, rather than as a professional. It was well laid out, and everything was relatively easy to understand. While listening, I realized that I knew a lot of these things already, though in many cases, I couldn't quite remember where I had learned them, but a lot of this was stuff I had already learned. While I knew much of this already, it did tie this subject into my general knowledge and give me the confidence that much of what I have learned elsewhere can be applied to economics, as well. Overall, this is sensible economic advice for people who have sufficient savings to invest in the stock market, though there is an ideological bias that the author doesn't mention (he is most likely blind to it).

Jay says

Great overview of stock investing, covering pretty all the basics, including why it's so hard to beat the market consistently and how to minimize taxes. Should be understandable by most listeners. Only criticism, whether it's fair or not, is that I didn't learn as much as I thought I might, as I've learned most of the information elsewhere, but maybe my expectations were a bit too high.

Tina says

I lost focus while listening on audio. Finances do not excite me; hence, the need to learn more. My review really isn't a reflection on the course. I just have to learn to concentrate when numbers are involved. *Sigh*

Craig says

Pretty basic

Kaitlin Oujo says

I am not a finance expert, but I did already know a lot of this material. A few chapters dived into stock market subjects I was unfamiliar with, but most of the book seemed to be focused on persuading would-be investors not to put all their money in the market. A lot of the book also focused on personal finance or economics, which was not what I was looking for when I grabbed this.

Steven says

Basic information but a great refresher in playing the markets and with a ton of nuggets that will enhance your returns

Anton Nikolov says

introduction to basic principles and ways of thinking about the stock market. I personally enjoyed it and if you are thinking of starting to invest perhaps taking in the information in this course/book is a good start.

Alexey says

It's a really good audio course for stock market beginners. I found it very understandable and quite funny to listen to, with lots of hints and helpful advices.
