



High Probability Trading: Take the Steps to Become a Successful Trader

Marcel Link

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A common denominator among most new traders is that, within six months of launching their new pursuit, they are out of money and out of trading. *High-Probability Trading* softens the impact of this "trader's tuition," detailing a comprehensive program for weathering those perilous first months and becoming a profitable trader.

This no-nonsense book takes a uniquely blunt look at the realities of trading. Filled with real-life examples and intended for use by both short- and long-term traders, it explores each aspect of successful trading.

High Probability Trading: Take the Steps to Become a Successful Trader Details

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From Reader Review High Probability Trading: Take the Steps to Become a Successful Trader for online ebook

Richard Sarver says

Very strong, no nonsense processes to improve trading proficiency. The methodology is sound.

Alan Lattanner says

High Probability Trading is an excellent book to help traders to transition from losses to profits. Link focuses squarely on the target zone composed of 1) addressing and overcoming common mistakes, and 2) building the kind of systematic approach to trading that successful professionals employ. Each chapter ends with a section entitled "Becoming a Better Trader" that summarizes key points and offers a set of questions to ask yourself to determine whether you truly understand the best practices described in that chapter. Entertains, real life trading and life examples (e.g. Sophie the Cat) appear throughout as highlight boxes that reinforce the key points. I find that I am revising my own written trading plan based on ideas in this book. I also enjoyed the clear organization that allowed me to skim material in which I either have deep expertise (systems design) or little interest (day trading). In summary, worth reading for the majority of traders and market speculators.

Teddee says

Good tips on getting your trading head straight, sticking to high probability situations, and avoiding low probability situations that are the downfall of many traders

David says

Just another mundane book on TA and a repeat of what a 100 or more what other books say. Save your money.

John Richards says

low level reading last chapter ok

Larry Fisherman says

I would re-title this book to read, "Basic Trading Concepts". The book is nicely put together and does provide a good deal of information but the title is totally misleading in my opinion. Most of the material

provided is general trading knowledge and not specific "high probability trading" methods. I was expecting actual techniques and specific entry and exit systems. If you're new to trading, this book will give you the basics. If you have been trading awhile, this book is mostly milk and no meat.

Jerry Campbell says

Basic strategies that have no complicated rules to follow. It was a pretty easy read and really not applicable to algorithmic trading era.

Sujay says

Good book for beginner/novice trader . Talks about trends, trend lines, oscillators, indicators how to use them, basics of risk management, trade with the trend, etc
Did touch upon trading psychology part but not in much details.

For professional or those who are already trading, may skip this one...

Drew Beyersdorf says

Easily the most informative beginners book to trading

Gurmukh Sandhu says

Discipline and clear mind..

Susan Gast says

I really enjoyed Marcel's book. Showed proper stop placement on ascending triangles and such like. One of the best books on trading I've read.

Stephen Chung says

An honest trading book.
